ROTARY CLUB OF REDWOOD CITY

Financial Statements June 30, 2015

ROTARY CLUB OF REDWOOD CITY

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Vavrinek, Trine, Day & Co., LLP

Certified Public Accountants

VALUE THE DIFFERENCE

Rotary Club of Redwood City Redwood City, California

We have compiled the statements listed in the table of contents—cash income tax basis of Rotary Club of Redwood City (a non-profit organization) as of June 30, 2015. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, fund balances, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust.

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Vavrinek, Trine, Day & Co., LLP

Palo Alto December 30, 2015

ROTARY CLUB OF REDWOOD CITY (A Non-Profit Organization)

Statement of Receipts, Disbursements and Changes in Cash Balance Cash Income Tax Basis Year Ended June 30, 2015

Receipts		
Dues	\$ 12,068	
Raffle, net	254	
Meal differential	1,815	
Holiday dinner, net	182	
Installation dinner, net	1,214	
Total Receipts		\$ 15,533
Disbursements		
District 5150 dues and conferences	6,829	
Transfer to Charitable Foundation	11,029	
Newell 50th anniversary lunch, net	465	
Bank and software charges	623	
President's expense	763	
Postage and box rental	154	
Public relations	850	
Rotary International dues	3,277	
Rotary supplies	1,364	
Miscellaneous	582	
Total Disbursements		25,936
Excess of Disbursements over Receipts		(10,403)
Cash Balance, July 1, 2014		21,812
Cash Balance, June 30, 2015		\$ 11,409

REDWOOD CITY ROTARY CHARITABLE FOUNDATION (A Non-Profit Organization)

Statement of Receipts, Disbursements and Changes in Cash Balance Cash Income Tax Basis Year Ended June 30, 2015

Receipts \$ 4,952 Fines 21 Car raffle - 2014, net \$ 26,442 26,442 Net receipts in prior years 75,223 A 6,859 Raffle Results \$ 101,665 46,859 Jugendwerplundering, net 843 1,300 District 5150 grant 11,029 10 Timesfer from Clob 110,029 10 Don't Drink the Water fundraiser, net 200 40 Wine drawings, net 496 200 Wine drawings, net 496 10,269 Constitutions 1,622 10,690 Distincaries 4,190 10 Total Receipts 1,622 10,690 Distincaries 4,190 10 Family Connections 1,5305 1 Fresh Takes Films 1,5305 1 Kainos 6,425 1 Kiva loans 6,425 1 Peninsula Humanes Society 10 1 Peninsula Humanes Society 10						
Interest	Receipts					
Car raffle - 2014, net \$ 26,442 75,223 75,233 7	Fines		\$	4,952		
Net receipts in prior years 75,223 Raffle Results 75,223 Raffle Results 101,665 Car raffle - 2015, net 46,859 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 46,96 4	Interest			21		
Raffle Results \$ 101,665 Car raffle - 2015, net 46,859 Jugendverplunderug, net 843 District 5150 grant 1,300 Transfer from Club 11,029 Don't Drink the Water fundraiser, net 10,508 Uganda water project 200 Wine drawings, net 496 Contributions 40 Total Receipts 102,690 Disbursements Casa de Redwood 1,622 Dictionaries 15,305 Feastly Connections 15,305 Feastly Connections 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony'	Car raffle - 2014, net	\$ 26,442		26,442		
Car raffle - 2015, net 46,859 Jugendverplunderng, net 843 District 5150 grant 1,300 Transfer from Club 11,029 Don't Drink the Water fundraiser, net 10,508 Uganda water project 200 Wine drawings, net 496 Contributions 40 Total Receipts \$ 102,690 Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous ex	Net receipts in prior years	75,223	_			
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District 5150 grant 1,300 Transfer from Club 11,029 Don't Drink the Water fundraiser, net 10,508 Uganda water project 200 Wine drawings, net 496 Contributions 40 Total Receipts 102,690 Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,425 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419	Car raffle - 2015, net		•	46,859		
District 5150 grant 1,300 Transfer from Club 11,029 Don't Drink the Water fundraiser, net 102,680 Uganda water project 200 Wine drawings, net 496 Contributions 40 Total Receipts \$ 102,690 Disbursements Case de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,425 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 To	Jugendverplunderug, net			843		
Transfer from Club 11,029 Don't Drink the Water fundraiser, net 10,508 Uganda water project 20 Wine drawings, net 496 Contributions 40 Total Receipts \$ 102,690 Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kva loans 6,750 Peninsula Family Services 400 Peninsula Flumane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements over Receipts (10,650)				1,300		
Uganda water project 200 Wine drawings, net 496 Contributions 40 Total Receipts \$ 102,690 Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva Ioans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)	-			11,029		
Uganda water project 200 Wine drawings, net 496 Contributions 40 Total Receipts \$ 102,690 Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Fundari Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)	Don't Drink the Water fundraiser, net			10,508		
Wine drawings, net 496 Contributions 40 Total Receipts \$ 102,690 Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)				200		
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Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)				40		
Disbursements Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)			_		\$	102,690
Casa de Redwood 1,622 Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)	•					
Dictionaries 4,190 Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rofary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)	Disbursements					
Family Connections 15,305 Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	Casa de Redwood			1,622		
Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	Dictionaries			4,190		
Fresh Takes Films 1,885 Kainos 6,425 Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)	Family Connections			15,305		
Kiva loans 6,750 Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	•			1,885		
Peninsula Family Services 400 Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	Kainos			6,425		
Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	Kiva loans			6,750		
Peninsula Humane Society 100 Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	Peninsula Family Services			400		
Pets in Need 22,653 Police Activities League 3,226 Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650)				100		
Police Activities League Riley's Place Rotary Top Gear Rotary Top Gear San Mateo County Parks Sequoia YMCA Sheriff's Activity League St. Anthony's Padua Dining Room Tim Griffith Foundation Miscellaneous expense Total Disbursements Excess of Disbursements over Receipts Cash Balance, July 1, 2014 3,226 1,335 1,000 4,450 29,380 6,145 7,305 419 113,340				22,653		
Riley's Place 1,335 Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	Police Activities League					
Rotary Top Gear 750 San Mateo County Parks 1,000 Sequoia YMCA 4,450 Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014						
San Mateo County Parks1,000Sequoia YMCA4,450Sheriff's Activity League29,380St. Anthony's Padua Dining Room6,145Tim Griffith Foundation7,305Miscellaneous expense419Total Disbursements113,340Excess of Disbursements over Receipts(10,650)Cash Balance, July 1, 2014124,066	·					
Sequoia YMCA Sheriff's Activity League St. Anthony's Padua Dining Room St. Anthony's Padua Dining Room Tim Griffith Foundation Miscellaneous expense Total Disbursements Excess of Disbursements over Receipts Cash Balance, July 1, 2014 4,450 29,380 6,145 7,305 419 113,340 113,340				1,000		
Sheriff's Activity League 29,380 St. Anthony's Padua Dining Room 6,145 Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014	•					
St. Anthony's Padua Dining Room Tim Griffith Foundation Miscellaneous expense Total Disbursements Excess of Disbursements over Receipts Cash Balance, July 1, 2014 6,145 7,305 419 113,340 (10,650)	-					
Tim Griffith Foundation 7,305 Miscellaneous expense 419 Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066						
Miscellaneous expense Total Disbursements Excess of Disbursements over Receipts Cash Balance, July 1, 2014 113,340 124,066	•			7,305		
Total Disbursements 113,340 Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066						
Excess of Disbursements over Receipts (10,650) Cash Balance, July 1, 2014 124,066	_				•	113,340
Cash Balance, July 1, 2014 124,066					•	
	Excess of Disbursements over Receipts					(10,650)
Cash Balance, June 30, 2015 \$ 113,416	Cash Balance, July 1, 2014					124,066
	Cash Balance, June 30, 2015				\$	113,416

REDWOOD CITY ROTARY TRUST RAY WILSON SCHOLARSHIP FUND (A Non-Profit Organization)

Statement of Assets and Fund Balance Cash Income Tax Basis June 30, 2015

Assets Money market mutual fund Securities MFS Research Fund, Class C, 1832.164 shares Massachusetts Investors Trust, Class C, 2580.942 shares Franklin Government Securities Fund, Class C, 358.406 shares Total Securities	Cost Market \$ 33,396 \$ 65,99 43,600 72,08 3,194 2,28 \$ 80,190	5 6
Total Assets		\$ <u>147,927</u>
Fund Balance		\$ 147,927
Statement of Revenue, Expenses and in Fund Balance Cash Income Tax Basis <u>Year Ended June 30, 2015</u>	Changes	
Revenue	\$ 7,45	7
Dividends Contributions, Bergler	5 7,4. 2,11	
Net increase in market value of securities Total Revenue	99	**************************************
Expenses		5 000
Scholarships		5,000
Excess of Revenue over Expenses		5,569
Fund Balance, July 1, 2014		142,358
Fund Balance, June 30, 2015		\$ <u>147,927</u>

REDWOOD CITY ROTARY TRUST SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND (A Non-Profit Organization)

Statement of Assets and Fund Balance Cash Income Tax Basis June 30, 2015

Assets Money market mutual fund Securities Massachusetts Investors Trust, Class C, 566.444 shares Income Fund of America, Class F1, 1003.005 shares Total Securities	Cost \$ 9,320 16,410 \$ 25,730	-	Market 15,821 21,193	\$	1,020 37,014	
Total Assets				\$ _	38,034	
Fund Balance				\$=	38,034	
Statement of Revenue, Expenses and Changes in Fund Balance Cash Income Tax Basis Year Ended June 30, 2015						
Revenue				\$	1,651	
Dividends				Ψ	1,031	
Expenses Scholarships Net decrease in market value of securities Total Expenses		\$	4,000 485		4,485	
Excess of Expenses Over Revenue					(2,834)	
Fund Balance, July 1, 2014				_	40,868	
Fund Balance, June 30, 2015				\$ _	38,034	

REDWOOD CITY ROTARY TRUST ALAN M. BOSTWICK SCHOLARSHIP FUND (A Non-Profit Organization)

Statement of Assets and Fund Balance Cash Income Tax Basis June 30, 2015

Assets					
Money market mutual fund				\$	3,190
Securities	Cost		Market	_	
Massachusetts Investors Trust, Class C, 951.327 shares	\$ 18,508		. ,		
MFS Research Fund, Class C, 757.839 shares	17,375	5	27,297		
Oppenheimer Rising Dividends Fund, Class C, 740.738 shares	13,005	5	12,956		
Income Fund of America, Class F1, 834.528 shares	15,404	1	17,634		
Comerica, 25.187 shares	1,281		1,293		
Total Securities	\$ 65,573	3		_	85,751
Total Assets				\$	88,941
Fund Balance				\$	88,941
in Fund Balance Cash Income Tax Basis <u>Year Ended June 30, 2015</u>					
Revenue					
Dividends				\$	4 (7)
					4,672
Expenses					4,672
Expenses Scholarships		\$	2,000		4,672
-		\$	2,000 608		4,672
Scholarships		\$	-		2,608
Scholarships Net decrease in market value of securities		\$	-		ŕ
Scholarships Net decrease in market value of securities Total Expenses		\$	-		2,608